

University of the Fraser Valley Alumni Association
Statement of Operations and Changes in Net Assets (Unaudited)
For the year ended March 31, 2020

	2020	2019
Revenue:		
Convocation	33,396	34,432
Alumni Wear/Merchandise*	0	180
Affinity Programs	11,469	10,958
Interest Income	1,804	1,031
Commemorative Wine	5,411	6,944
Events	0	0
	52,080	53,546
Expenditures:		
Commemorative Wine	5,644	5,473
Convocation	8,547	6,203
Alumni Wear/Merchandise*	4,471	594
Insurance	1,082	1,030
Advertising	510	409
Miscellaneous	144	501
Sponsored Events	8,252	4,221
Awards	7,800	6,028
Events	4,143	4,215
Board Meetings	5,142	4,700
Board Meeting Travel	0	0
Website/Online Platform	0	0
Honoraria/Benefits	690	0
	46,425	33,375
Excess (deficiency) of revenue over expenditures	\$ 5,655	\$ 20,172
Net assets, beginning of year	\$ 66,482	\$ 46,310
Net assets, end of year	\$ 72,136	\$ 66,482

*Actual fiscal total - no adjustment for inventory

Statement of Financial Position (Unaudited)

For the year ended March 31, 2020

		2020		2019	
Assets					
Cash and Investments	\$	68,867	\$	63,213	
Inventory	\$	3,269	\$	3,269	
	\$	72,136	\$	66,482	
Net Assets					
Unrestricted	\$	72,136	\$	66,482	

Approved on behalf of the board

Derek Froese
Chair, UFV Alumni Association